



MARINETTE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

MARINETTE COUNTY COURTHOUSE-UW EXTENSION CONF. ROOM

1926 HALL AVENUE, MARINETTE, WI

BOARD OF DIRECTORS MINUTES

20 SEPTEMBER 2016

Members present: Greg Goetzman, Pat Kass, Daryl Joy, Randy McCauley, Shirley Kaufman, Shelly Ghere, Gale Mattison and Mark Anderson

Excused/Absent: Steve Bradford, Shawn Hennessee, Vilas Schroeder

Others Present: Ann Hartnell, Fund Administrator

1. Meeting called to order at 2:00 p.m. by Chair Goetzman.
2. MOTION (McCauley/Kass) to approve agenda; motion carried by a voice vote.
3. MOTION (Joy/Ghere) to approve the 28 July 2016 minutes as presented; motion carried by a voice vote.
4. MOTION (Joy/Mattison) to maintain a 3% interest rate on DéCor Products, DTC Foods, Inc, Lithocrafters, New Life of Crivitz, Niagara Fabrication, P&M Real Properties, Pelkin's Smokey Meats, LLC, Rocci Downs LLC & Woller Brothers LLC. Carried by a voice vote
5. MOTION (Mattison/Ghere) to respectively decline a collateral sharing agreement with SNBT on the Décor Products loan. Voting in favor: Kass, Joy, Bradford, Kaufman, Ghere, Mattison, Anderson. McCauley abstained.
6. New Life Crivitz update.
7. MOTION (Anderson/Kass) to add the depreciation list to annual reporting for all loans, carried by a voice vote.
8. Fund administrators report: Follow up on Tastee Bites financials and equipment.
9. None
10. MOTION (Anderson/Kass) to adjourn @ 2:55 pm; carried by a voice vote.

Next Meeting on 20 December 2016

Submitted: Ann Hartnell
11 November 2016