

**IN CONSIDERATION OF OTHERS,  
PLEASE MUTE ALL ELECTRONIC DEVICES**



## **SPECIAL MEETING**

### **AGENDA MARINETTE COUNTY BOARD OF SUPERVISORS**

Tuesday, March 20, 2018

9:30 a.m.

County Board Room

Third Floor, Marinette County Courthouse

1. Call to order by Chair
2. Roll call by Clerk
3. Pledge of Allegiance
4. Moment of silent prayer
5. Approval of agenda/amendments/addendums
6. Public Comment – Procedure indicated at end of agenda
7. Telephone conference with Allen J. Buechel, Fond du Lac County Executive, regarding Fond du Lac County history with providing financial assistance to Mercury Marine as part of economic development – discussion only
8. Ann Hartnell - Introduction of MCABI Executive Director, Robert Pontius
9. MCABI presentation on economic impact of FMM on area
10. Discuss information regarding a resolution for funding mechanism for community and economic development – discussion only
11. Discuss request from Fincantieri Marinette Marine (FMM) for a loan in the amount of \$50,000,000 and initial resolution authorizing general obligation promissory notes for the same - discussion only
12. Adjournment

Next Meeting Date – **Tuesday, March 27, 2018**

**If Board members have questions regarding any agenda item, please contact the County Administrator, or appropriate Department Head, prior to the meeting.**

**In the event there is not a quorum present, information will be presented, but no action will be taken.**

**PUBLIC COMMENT PROCEDURE**  
Marinette County Code of Ordinances  
Chapter 2 – COUNTY GOVERNMENT  
Section 2.05 - COUNTY BOARD RULES OF PROCEDURES

**(6) (j) Rules of Order.** Any person not a member of the County Board, desirous of addressing the County Board on any subject, shall first obtain permission from the County Board Chairperson. All such addresses shall be limited to 5 minutes unless otherwise extended by the County Board Chairperson.

**(9) (a) Suspending, Changing and Interpreting the Rules.** These rules may be suspended by affirmative vote of two-thirds of the members present. The vote on any motion to suspend the rules shall be taken by roll call vote.

*Please contact Kathy Brandt, Marinette County Clerk (715) 732 - 7407 or Mark Anderson, Marinette County Board Chair (715) 732 - 7409 prior to the meeting to participate in the Public Comment.*

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**RESOLUTION No. 493.18**

**FUNDING MECHANISM FOR COMMUNITY and ECONOMIC DEVELOPMENT**

**WHEREAS**, local municipalities utilize property tax levies to fund mandated services and thus lack sufficient funding to promote community and economic development; and

**WHEREAS**, Marinette County has limited financial resources to invest in community and economic development; and

**WHEREAS**, the County funding community and economic development through a debt service property tax increase is less than desirable; and

**WHEREAS**, the Marinette County Board adopted a resolution, on the 20<sup>th</sup> day of December 2016, requesting the State Legislature enact legislation authorizing counties to impose up to a .1% sales tax exclusively for economic development, tourism and infrastructure for the same; and

**WHEREAS**, Marinette County in January 2018 received a request from Fincantieri Marinette Marine (FMM) to provide financial support for facility upgrades to modify its shipyard to be conducive to building Frigate class vessels.

**NOW, THEREFORE, BE IT RESOLVED** the Marinette County Board supports community and economic development throughout the County in a manner that does not place additional burden on the property tax levy; and

**BE IT FURTHER RESOLVED**, Marinette County requests the State Legislature enact legislation, in a timely fashion, authorizing any county to impose up to a .5% sales tax to be used exclusively for community and economic development, in addition to any sales tax imposed under State Statutes 77.70, and

**BE IT FURTHER RESOLVED**, that upon adoption of state legislation allowing counties to impose a sales tax exclusively for community and economic development, Marinette County shall offer financial support to FMM and any other business and/or industry to achieve community and economic development, and

**BE IT FURTHER RESOLVED** the County Clerk forward a copy of this resolution to all seventy-two counties, members of the Joint Finance Committee, Governor Scott Walker, Wisconsin Legislators representing Marinette County and the Wisconsin Counties Association.

Approved this 27day of March, 2018 by a majority vote of a quorum of the Marinette County Board.

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Mark Anderson, Chairperson

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Kathrine K. Brandt, County Clerk

Submitted by: Finance Committee

1 Marinette County Finance Department  
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3 Fiscal Impact Statement  
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5 Number 493-18  
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7 Ordinance  Resolution

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9 ***FUNDING MECHANISM FOR COMMUNITY and***  
10 ***ECONOMIC DEVELOPMENT***

11 Fiscal Impact Statement:  
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The resolution itself has no impact to the County. However, should the State Legislature enact legislation for any County to impose an additional .5% sales tax to be used exclusively for community/economic development, tourism and infrastructure, this would result in additional revenues to the County. The amount of these additional revenues is unknown.

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16 *Laura Mans*

Laura Mans  
Asst. Finance Director

March 16, 2018

Date

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**Resolution No. 494-18**

**INITIAL RESOLUTION AUTHORIZING  
GENERAL OBLIGATION PROMISSORY NOTES  
IN AN AMOUNT NOT TO EXCEED \$50,000,000 FOR ECONOMIC DEVELOPMENT  
PURPOSES RELATED TO THE UPGRADE AND RECONFIGURATION OF  
FINCANTIERI MARINETTE MARINE SHIPYARD**

BE IT RESOLVED by the County Board of Supervisors of Marinette County, Wisconsin (the "County"), that there shall be issued, pursuant to Section 67.12(12), Wisconsin Statutes, general obligation promissory notes in an amount not to exceed \$50,000,000 for the public purpose of economic development related to the upgrade and reconfiguration of Fincantieri Marinette Marine shipyard, and there shall be levied on all the taxable property of the County a direct, annual, irrevocable tax sufficient to pay the interest on said notes as it becomes due, and also to pay and discharge the principal thereof within ten years of the date of issuance of the notes.

Adopted, approved and recorded March 27, 2018.

\_\_\_\_\_  
Mark A. Anderson  
Chairperson

ATTEST:

\_\_\_\_\_  
Katherine K. Brandt  
County Clerk

(SEAL)

Recommended: Finance Committee – March 16, 2018

Marinette County Finance Department  
Fiscal Impact Statement

Number 494 - 18

Ordinance

Resolution

*INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION PROMISSORY NOTES IN AN AMOUNT NOT TO EXCEED \$50,000,000 FOR ECONOMIC DEVELOPMENT PURPOSES RELATED TO THE UPGRADE AND RECONFIGURATION OF FINCANTIERI MARINETTE MARINE (FMM) SHIPYARD*

Fiscal Impact Statement:

*The resolution by itself has no fiscal impact to the County. If the County subsequently approves the issuance not to exceed \$50,000,000 of general obligation promissory notes the current expectation is all debt service expenses for the issue will be funded by FMM. If debt services expenses were for some reason not funded by FMM, the debt would likely be restructured and debt service expenses added to the tax roll and/or paid by County sales tax. Estimated debt service expenses at current interest rates and the County's current property valuation for \$50,000,000 equalized over 20 years would be approximately \$3,550,000 or \$.96 per \$1,000 in property valuation.*

*Patrick Kass*

Patrick Kass  
Finance Director

March 16, 2018

Date

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